# *IUCIDEA*

### LOOKUP PRECISION



## LookUp Precision

Take control of your online resource portfolio and make evidence based decisions that maximize the value of your information services investments. LookUp Precision gets you there - with visible, tangible results in no time.

LookUp Precision empowers information intensive organizations to:

- Extract maximum value from online resources
- Reduce costs
- Bring transparency to the purchasing process
- Offer single sign on and self-service password management
- Leverage dynamic client/matter validation for cost recovery

LookUp Precision is used by content buyers all over the world to monitor and measure usage of browser-based research services, leading to:

- Informed expense management
- Improved negotiations with publishers and aggregators
- Targeted training for end users

Information intensive organizations like law firms, financial services companies and consultancies rely heavily on subscription resources such as; LexisNexis, Westlaw, PACER, S&P Capital IQ, ThomsonOne, Factiva, Dealogic, FactSet, etc.. Most online information providers offer little or no usage information post-purchase, making it difficult to assess the value of a resource over time, to identify power users or identify training gaps.

With LookUp Precision you can monitor browser-based services and capture usage, vendor, session details and information on specific content. In addition, LookUp includes a powerful reporting function for capturing and analyzing this data, allowing you to demonstrate ROI to leadership.

LookUp Precision's detailed tracking capabilities coupled with flexible reporting enable organizations to reduce online research costs, justify expenses, and prepare for vendor negotiations with solid data that informs purchasing strategy.

#### **Benefits**

LookUp Precision brings clarity to your full portfolio of online research subscriptions. Evaluate renewals, cancellations, or internal promotions and training based on usage analytics – and share data with internal stakeholders and key vendors.

#### **Finance Team and Leadership Requirements**

- Create usage reports and confirm the value of online subscription investments
- Evaluate usage patterns and make evidence-based decisions that align with company strategy
- Forecast mid-year course corrections for remaining on budget
- Determine online resource ROI and demonstrate tangible value
- Provide detailed session data that supports client cost recovery

#### **End User and Stakeholder Needs**

- Maximize the value of online subscriptions by identifying training opportunities and promote new or highly valuable resources
- Offer dynamic self-service credentials management and easy password recovery
- Reduce costs and reallocate funds, aligning your content portfolio with organizational priorities
- Understand which suppliers are (and are not) important to specific functions, practice areas and departments

### **Vendor Relationship Management**

- Evaluate subscriptions for renewal, cancellation or promotion
- Analyze usage metrics and bring transparency to the price setting process (often previously veiled)
- Leverage detailed user/session level knowledge during contract renewal and negotiate favorable terms
- Easily identify unused or duplicative resources, leading to cancellation or funds reallocation

With LookUp Precision you'll derive value fast. We offer rapid and easy implementation that delivers immediate results. LookUp is easy to install and administer, and uses minimal system resources and network bandwidth, residing within your network for maximum security and reliability.